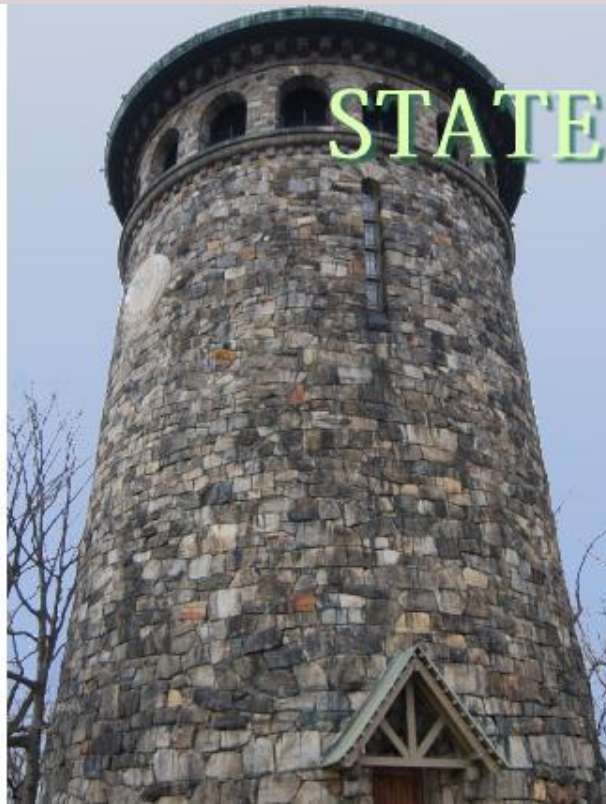
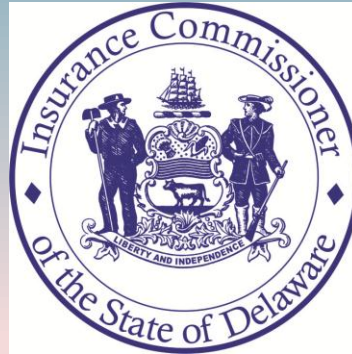


# *The Commissioner's Report*



# *The Commissioner's Report* *State of the Delaware Domicile*



**Presented By**

**Karen Weldin Stewart, CIR-ML**  
**Delaware Insurance Commissioner**

**Tuesday, November 8, 2011**

**STATE of DELAWARE**

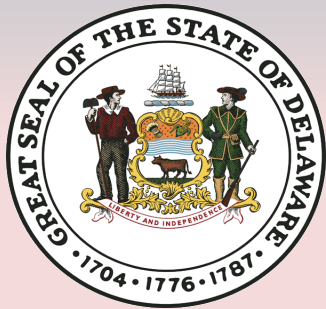
# With Our Partners



## **Delaware Department of State (“State”)**

Office of the Secretary

Secretary of State: Honorable Jeffrey W. Bullock



## **Delaware Economic Development Office (“DEDO”)**

Director: Honorable Alan B. Levin

And



## **Delaware Captive Insurance Association (“DCIA”)**

President: Richard F. Klumpp

STATE of DELAWARE

# Captive Licensing Statistics for US Domiciles

## As of December 31, 2010

		Onshore Captives	
		2010	2009
9th	Domicile		
	Vermont	572	560
	Utah	188	148
	Hawaii	168	162
	South Carolina	160	156 [1]
	District of Columbia	139	124 [1]
	Kentucky	127	105
	Nevada	124	125 [1]
	Arizona	96	99
	Delaware	95	49
	Montana	67	47
	New York	47	47
	Georgia	15	15
	Missouri	11	6
	Alabama	10	5
	Colorado	5	6
	Michigan	4	2
	Tennessee	4	4
	Jersey	3	3
	Arkansas	1	1
	Illinois	1	1
	Kansas	1	1
	Maine	1	0
	Oklahoma	1	1
	South Dakota	1	1

[1] Restated

Source: Business Insurance, March 14, 2011

# Delaware Updates for 2011

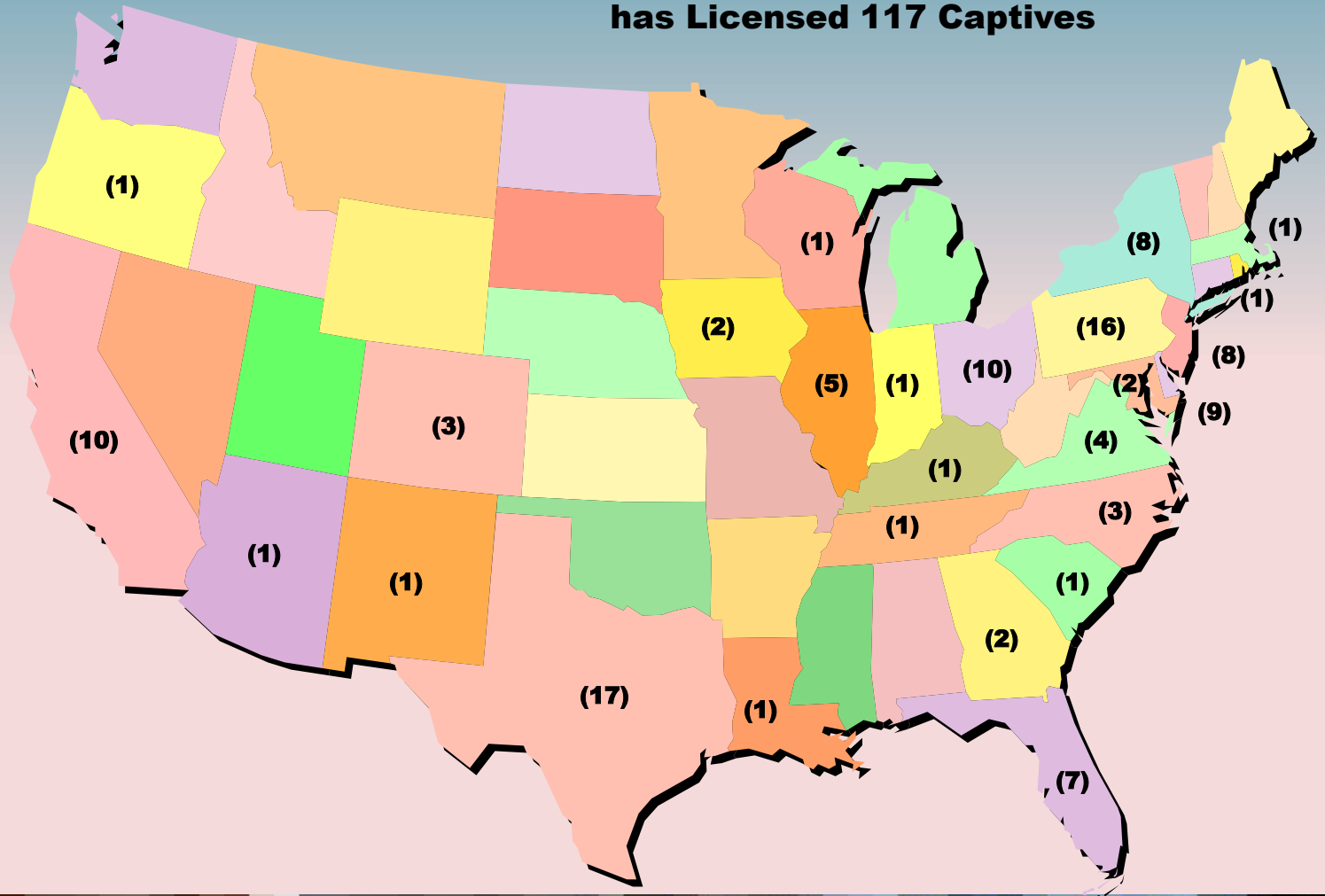
As of October 31, 2011

- ✓ Captive licenses issued to date total 117 captives, 65 series business units; and 10 protected cells;
- ✓ March 8<sup>th</sup> celebrated the 100<sup>th</sup> licensed captive;
- ✓ Presently over 40 new applications in the 2011 pipeline;
- ✓ Written premium for 2010:

Direct	\$ 290,404,499
Assumed	<u>\$ 434,741,343</u>
	\$ 725,145,842
- ✓ Licensed 18 special purpose captives with a series structure;
- ✓ Sponsored over 75 educational road shows, seminars & meetings;
- ✓ Captive service providers include: 59 Captive Managers, 41 CPAs, and 51 Actuaries.
- ✓ DCIA/DOI have been speakers at national & regional conferences such as: Captive Live, SIIA, NRRA, CICA, World Captive Forum, Society of Financial Service Professionals, and Delaware Banking Association.

# Delaware's Licensed Captives

As of October 31, 2011 Delaware has Licensed 117 Captives



STATE of DELAWARE

# Delaware Captive License Types

## Issued as of October 31, 2011

Variety of Captive Types Permitted	<u>Licensed</u>
✓ Pure Captive	60
✓ Agency Captive	0
✓ Association Captive	1
✓ Branch Captive	0
✓ Industrial Insured	1
✓ Risk Retention Group	11
✓ Sponsored Captive Insurance Company	2
- Protected Cells (7)	
- Incorporated Cells (3)	
✓ Special Purpose	39
- Series Business Units (65)	
✓ Special Purpose Financial Captive	<u>3</u>
	117

# A Professional Development Certificate for *Captive Insurance Risk Management*

- ❖ **Program Notes** - All Faculty have been identified.  
Classes held at Goodstay Center, Wilmington  
Fourteen (14) three hour sessions  
Continuing Education Credits - JD, CPA, Other  
Discounted Tuition for Delawareans & DCIA Members
- ❖ **First Program Offering**  
*Begins Wednesday Evening April 16, 2011*
- ❖ **Program Coordinator(s)** Mary Jo Lopez  
Rourke Moore

